



IMPORTANT: This document requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as defined in the Prospectus (which includes the supplements for the sub-funds of the PIMCO Funds: Global Investors Series plc (the “Company”) and the country supplement to the Prospectus for Hong Kong investors (the “HK Country Supplement”)).

8 March, 2023

To: All Shareholders of the share classes (as detailed in Appendix A, each a “**Share Class**”, collectively, the “**Share Classes**”) of Diversified Income Fund and Total Return Bond Fund (each a “**Fund**”, collectively, the “**Funds**”), sub-funds of the Company

**Re: PIMCO Funds: Global Investors Series plc
Termination of Share Classes of the Funds**

Dear Shareholder,

The Company would like to inform you of our decision to close the Share Classes in the Funds (as listed in Appendix A) on 19 April 2023 (the “**Termination Date**”) pursuant to Article 145(c) of the Company’s Articles of Association, which provides that any class may be terminated by the Directors in their absolute discretion, if, among other things, the net asset value of the class is less than an amount determined by the Directors.

Rationale

The Directors have determined it is in the best interests of the Shareholders to close the Share Classes following a review of their economic viability, taking into account factors such as the respective net asset values of the Share Classes. The respective net asset values of the Share Classes have fallen below the relevant amount as determined by the Directors for the Share Classes to be economically viable.

The net asset value of each Share Class as at 28 February 2023 is set out in Appendix A.

Consequences of the termination of the Share Classes and impact on Hong Kong Shareholders

With effect from the date of this notice, (1) the Share Classes will not be allowed to be marketed to the public in Hong Kong, (2) the Funds shall not accept subscriptions for the Share Classes from new investors, and (3) further subscriptions or exchanges into the Share Classes by existing investors will

Directors:
Craig A. Dawson (U.S.)
Ryan P. Blute (U.S.)
V. Mangala Ananthanarayanan (India)
David M. Kennedy
Frances Ruane
John Bruton

[pimco.com](https://www.pimco.com)

Registered in Ireland
Company Registration Number 276928
Registered Office as above

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be closed, save for existing regular investment plan investors where subscriptions into the relevant Share Class will be accepted until the dealing deadline (as set out in the HK Country Supplement) on 22 March 2023.

From the date of this notice and until the dealing deadline (as set out in the HK Country Supplement) on the Termination Date, you may redeem or exchange your current holding in the Share Class(es) for another share class(es) offered by the sub-fund(s) of the Company which are currently authorised by the Securities and Futures Commission (the “SFC”)¹ in accordance with, and subject to, the procedures described in the Prospectus, without any charge being imposed by the Company. As set out in the HK Country Supplement, the procedures for redemption or exchange may vary depending upon the Company’s sub-distributors through whom you chose to subscribe for Shares. You should consult the relevant sub-distributor before placing any redemption or exchange orders.

Before investing in another share class of any sub-fund of the Company which is currently authorised by the SFC¹, please ensure that you have read and understood the investment policies and fees applicable to the relevant sub-fund as described in the Prospectus.

No redemption or exchange requests will be accepted after the dealing deadline (as set out in the HK Country Supplement) on the Termination Date. Should you remain as a Shareholder in the Share Class as at the Termination Date, your holdings will be compulsorily redeemed in cash free of any redemption charge at the net asset value of the Share Class as of the Termination Date. The compulsory redemption and payment of redemption proceeds will be processed in accordance with the Prospectus.

Total expense ratio of the Share Classes

The total expense ratio of each Share Class as at 28 February 2023 is set out in [Appendix A](#). The total expense ratio is an annualised figure based on the total expenses as a percentage of the average net asset value of the Share Class for the interim period ended 28 February 2023.

Costs of termination of the Share Classes

The costs and/or expenses that will be incurred in connection with the termination of the Share Classes shall be borne by the Manager, PIMCO Global Advisors (Ireland) Limited.

Further, the Share Classes do not have any unamortised preliminary expenses as at the date of this notice.

¹ SFC authorization is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



Hong Kong Tax Implication

For so long as the Company and the Funds remain authorised by the SFC in Hong Kong inter alia (i) shares represent capital assets for Hong Kong profits tax purposes, (ii) profits on the disposal of securities or interest or dividends received by the Company in respect of the Funds will not be chargeable to Hong Kong profits tax and (iii) holders of Shares in the Funds will not be subject to any Hong Kong profits tax in respect of their acquisition, holding, conversion or disposal of such holding(s) on the assumption that the gain is sourced in Hong Kong. This will be the case if the Hong Kong resident investors arrange the purchase / subscription and disposal of their interest in Hong Kong. Where transactions in the Shares form part of a trade, profession or business carried on in Hong Kong or for investors who also invest in such securities for trading purposes, Hong Kong profits tax may be payable on the gains received. No Hong Kong stamp duty will be payable on the issue, redemption or conversion of Shares in the Funds.

If you have any concern about your tax position, we recommend that you seek independent tax advice.

Update to the HK Country Supplement

The HK Country Supplement will be updated to reflect the termination of the Share Classes.

The Prospectus (incorporating the updated HK Country Supplement) will be available on the Company's Hong Kong website at www.pimco.com.hk in due course. Please note that the contents of the website have not been reviewed by the SFC. Copies of the Prospectus may also be inspected free of charge at or obtained free of charge from the Hong Kong Representative during usual business hours.

Other documents as set out under the section headed "AVAILABLE DOCUMENTS" in the HK Country Supplement will also be available for inspection free of charge during usual business hours at the office of the Hong Kong Representative.

Enquiry

For any questions regarding the contents of this notice, please contact the Company's Hong Kong Representative at:

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We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.

A handwritten signature in dark ink, appearing to read 'R. Blute', is positioned above a horizontal line.

Signed by Ryan P. Blute

For and behalf of

PIMCO Funds: Global Investors Series plc

Appendix A

Fund	Share Class Name	Net Asset Value of the Share Class as at 28 February 2023	Total Expense Ratio as at 28 February 2023	ISIN
Diversified Income Fund	Administrative AUD (Hedged) Income	AUD 8.22	1.19%	IE00BJCXLC81
Total Return Bond Fund	E Class HKD (Unhedged) Accumulation	HKD 10.26	1.40%	IE00B620K103